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Publication Year. 2016. Language.  
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As it is a reversal chart pattern, we need an existing trend to reverse. A bullish pattern must take place in a downwards trend, and

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a bearish pattern should take place in a upwards trend. Generally, the longer the trend, the larger the Head & Shoulders formation needed to reverse it. For a bullish pattern, buy: On break-out above the neckline; or

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The buy trigger forms off the second bottom using a momentum indicator like a stochastic with a 20-band cross up or a bottoming pattern like a market structure low (MSL) which is a three-candle formation composed of a low, lower low and higher low with the buy trigger set just

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above the high of the higher low band. A secondary buy trigger forms when the prior resistance from the bounce off the first bottom breakout.

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The trendlines in Figure 4-1 are based on

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medium-term piv-ots, as are the ones in the chart above (see Figure 4-2). Again, if you measure the approximate distance from peak to peak or valley to valley for each trendline, you would see about 6-7 weeks (30-35 trading days) of price action forming these cycles.



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To form a proper chart pattern, you have to have a prior uptrend. The idea behind bases is that after making a decent run, the stock begins forming stepping stones as it takes a breather and...

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pattern performance, and benchmark performance. Failure rates, a list of ten breakpoints to show how often a pattern fails. Breakout and postbreakout statistics, showing performance over the yearly price range, pullback rates, and performance after a gap. Frequency distribution of days

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The head and shoulders chart pattern is a

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popular and easy to spot pattern in technical analysis that shows a baseline with three peaks, the middle peak being the highest. The head and shoulders...

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purebreds, the slackers from the over-achievers. It gives you the knowledge to trade chart patterns, and stocks, successfully. For the most popular and common chart patterns, review the chapter tables for a score, then total the scores. Scores above zero mean performance



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A flag chart pattern is formed when the market consolidates in a narrow range after a sharp move. Flag Pattern is one of the most popular chart patterns, formed by price action, which is contained within a small rectangle or a channel in the shape

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of a flag. Flags are short-term continuation patterns that mark a small consolidation before the previous move resumes. Flags can be seen in any ...

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